

# HDFC SMART DEPOSITS

Attractive  
Interest Rates

Easy  
Liquidity

Credit Rating 'AAA' \*

'FAAA' & 'MAAA' rating affirmed  
consecutively for 18th year by  
CRISIL & ICRA respectively

\*For Public Deposits

FOR CORPORATES

PERIOD	RATE OF INTEREST (P.A.)	
	QUARTERLY	ANNUAL/CUMULATIVE
Less than ₹ 1 Crore		
90 - 365 Days	-	9.00%
12 < 15 Months	9.20%	9.50%
15 < 24 Months	9.10%	9.40%
24 <= 36 Months	9.00%	9.30%
₹ 1 Crore to ₹ 5 Crore		
90 - 365 Days	-	9.00%
12 Months	9.20%	9.50%
24 Months	9.10%	9.40%
36 Months	9.00%	9.30%

- INTEREST RATES ON DEPOSITS EXCEEDING ₹ 5 CRORE WOULD BE AS PER THE EXTANT GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

RATES EFFECTIVE FROM  
SEPTEMBER 17, 2012



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Toll Free : 1-800-22 2022 (From MTNL & BSNL Phones)

E-mail: deposits@hdfc.com

www.hdfc.com

## TERMS AND CONDITIONS

### ELIGIBILITY

Public and Private Limited Companies (other than PSUs and companies in S&P CNX 500) and any other body corporate, as may be decided by the management from time to time.

### MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of Rs 5 Lacs & a maximum of Rs 5 Crores. However the management reserves the right to vary these limits. Please use separate application forms for every deposit.

### MODE OF ACCEPTANCE

- Through an account payee cheque favouring "HDFC Ltd"; or
- Remittance of funds through RTGS into HDFC's bank account, after giving advance intimation to HDFC. Please note that the intimation must reach HDFC latest by 10.30 am and the UTR number should be informed before 1.00 pm on any working day for interest to accrue from that date.

Bank Account details for remittance of funds through RTGS:

Beneficiary Name : HDFC LTD.

IFSC Code : HDFC0000060

Account No.: 00600350003778

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

### INTEREST

Interest shall be paid from the date of realisation in case of remittance through cheque. In case of RTGS, interest shall be paid from the date of remittance (subject to timely intimation).

Interest on deposits placed under quarterly and annual option shall be paid on fixed dates as below :

Quarterly Option	June 30, September 30, December 31 and March 31
Annual Option	March 31

In case of Cumulative Option, interest will be compounded annually on 31st March and on maturity date, after deducting tax at source, wherever applicable. The principal along with accumulated net interest will be paid on maturity once the discharged deposit receipt is submitted.

In case of deposits accepted in number of days, interest for each of the interest periods shall be computed on an actual-by-365 days a year basis. However, where the interest period (start date to end date) includes 29th February, interest shall be computed on 366 days-a-year basis.

Payment of interest (net of TDS-where applicable) will be made on due date through ECS. Wherever ECS facility is not available interest shall be paid by "Account Payee" cheque drawn in favour of the depositor. Interest will cease to accrue after the maturity of the deposit(s).

**Interest Rates are subject to change and the rate applicable will be the rate prevalent on the date of deposit.**

### TAX DEDUCTION

Income tax will be deducted at source from the interest in accordance with Section 194A of the Income Tax Act, 1961.

### QUICK LOAN FACILITY

Loan against deposit may be granted by HDFC at its sole discretion upto 75% of the deposit amount, subject to other terms & conditions framed by HDFC. Interest rate on such loans will be 2% above the interest rate applicable on the deposit. In case the loan with accumulated interest is not repaid before the maturity date, the total loan amount due (along with accumulated interest) will be recovered from the deposit amount on the maturity date.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation. Interest payable shall be 2% p.a. lower than the interest rate applicable for the actual deposit period completed. If rate has not been specified for that period, then the interest shall be payable 3% p.a. lower than the minimum rate applicable under this plan. The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

### RENEWAL & REPAYMENT

For renewal, the duly discharged deposit receipt must be surrendered along with a duly completed application form containing terms for renewal of deposit. The interest rate prevailing on the maturity date would be applicable on the renewed deposit.

For repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least 2 working days before the maturity date.

### KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified there under and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

### AUTHORISED AGENTS

Brokerage will be paid to authorised agents at per the Corporation's policy from time to time. Agent's name and code number must be clearly mentioned in the box provided in the Application Form.

### GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.



## HDFC SMART DEPOSITS APPLICATION FORM

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)

Date : \_\_\_\_\_

We apply for placement/renewal of a deposit of ₹ \_\_\_\_\_ for a period of \_\_\_\_\_ days/months earning interest @ \_\_\_\_\_ % p.a.

**CATEGORY :**  Public Ltd. Company  Private Ltd. Company  Others \_\_\_\_\_  
(pl. specify)

**PRODUCT OPTIONS :**  Cumulative  Non Cumulative Quarterly Option  Annual Income Plan

**Name (in Block Letters)**


### ADDRESS

City: _____	Pin: _____
Tel.: _____	Fax: _____
E-mail: _____	

Income-tax Permanent Account No. (PAN) : \_\_\_\_\_

**HDFC Customer Number (for existing customers) :** \_\_\_\_\_

**New customers are required to submit certified copy of the following documents to comply with KYC requirements:**

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>i. Certificate of Registration /incorporation issued by the Registrar of Companies</li> <li>ii. Memorandum &amp; Articles of Association</li> <li>iii. PAN allotment letter/card</li> </ul> | <ul style="list-style-type: none"> <li>iv. Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account</li> <li>v. Power of Attorney granted to its managers, officers or employees to transact business on its behalf</li> <li>vi. Latest Telephone Bill</li> </ul> |
|--|--|

#### REMITTANCE DETAILS

Cheque No. / UTR No. (In case of RTGS): \_\_\_\_\_  
Date : \_\_\_\_\_  
Amount ₹ \_\_\_\_\_  
Name of the Bank : \_\_\_\_\_

#### BANK ACCOUNT DETAILS

Bank Account No. \_\_\_\_\_  
MICR Code : \_\_\_\_\_  
IFSC Code : \_\_\_\_\_  
Branch : \_\_\_\_\_

The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . HDFC will credit interest amount (net of TDS), to the above bank account through ECS / NEFT / RTGS on the respective due dates. HDFC will also credit the repayment proceeds (including accumulated interest, if any) to the above bank account through NEFT/RTGS upon the depositor submitting the discharged receipt for the same.

We hereby declare that name of company mentioned above is the beneficial owner of this deposit and as such the company should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the terms and conditions governing this deposit plan. We further declare that, we are authorised to make this deposit and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed.

#### Authorised Signatories

Signature of Authorised Signatories

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ii) Name		Tel.											
iii) Name		Tel.											

#### FOR OFFICE USE ONLY

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by